



# Financial Resources and Incentives for Businesses

Program Name	Use of Proceeds	Size	Terms	Contact
Coon Rapids Commercial/Industrial Loan Fund	Land, building, machinery, equipment (no working capital)	\$25,000 to \$200,000 with certain exceptions	Up to 10 years for machinery or equipment; up to 15 years for real estate; interest rate varies	Mike Mulrooney, CMDC, 763-784-3337
Coon Rapids Commercial Fix-Up Fund	Exterior building improvements and site improvements	Up to \$150,000	Up to 10 years; interest rate varies	Mike Mulrooney, CMDC, 763-784-3337
Tax Increment Financing/Tax Rebate Financing	Significant commercial/industrial development	Varies	Varies	Matt Brown, City of Coon Rapids, 763-767-6460
Industrial Revenue Bonds	Significant industrial development	Varies	Varies	Matt Brown, City of Coon Rapids, 763-767-6460
CMDC Initiative Fund	Land, building, machinery, equipment	Up to \$150,000; up to \$25,000 for retail	Varies	Mike Mulrooney, CMDC, 763-784-3337
MCCD Small Business Loan Program	Real estate, fixed assets, inventory, and working capital	Varies	Varies	Kathleen DuChene, MCCD, 763-438-7315
Connexus Energy Rebates	Energy efficiency assessments, lighting, HVAC, motors, drives, and compressors	Varies	Rebate	Bruce Saylor, Connexus Energy, 763-323-2685
Connexus Energy Vacant Property Discounted Rate	Reoccupy large, vacant buildings (20,000+ sq. ft.) with industrial businesses and data centers	Varies	Discounted Rate	Bruce Saylor, Connexus Energy, 763-323-2685
CEE Energy Efficiency Loans	Lighting, HVAC equipment, refrigeration equipment, insulation, doors and windows	Varies	Varies	Jim Hasnik, CEE, 612-335-5885
Minnesota Investment Fund	Loans for real estate and fixed assets for manufacturing and technology-related industries	Varies	Up to 10 years for machinery or equipment; up to 20 years for real estate	Matt Brown, City of Coon Rapids, 763-767-6460
State of Minnesota Job Creation Fund	Rebate for job creation	Varies	Rebate for job creation	Matt Brown, City of Coon Rapids, 763-767-6460
Metropolitan Council Livable Communities Demonstration Account Grants	Grants for land assembly and public infrastructure that maximize benefits of regional infrastructure	\$100,000 to \$800,000	Grant	Matt Brown, City of Coon Rapids, 763-767-6460
Metropolitan Council Tax Base Revitalization Account	Environmental assessment and cleanup for residential, commercial, or industrial development	Varies	Grant	Matt Brown, City of Coon Rapids, 763-767-6460
State of Minnesota Redevelopment Grants	Grants supporting real estate redevelopment	Varies	Grant	Matt Brown, City of Coon Rapids, 763-767-6460